



AM3+ (Stable Outlook) by JCR-VIS

Askari Investment Management Ltd

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Disclaimer: All investments in mutual fund are subject to market risks. Past performance is not necessarily indicative of the future results. Please read the Offering Document of the Funds to understand the investment policies, and the risks involved.



By investing in Askari Mutual Funds, both salaried class and self-employed individuals not only benefit from growing returns on investments but at the same time can avail Tax Credit benefit on their investments as per Section 62 of Income Tax Ordinance 2001.

The amount of Tax Credit one gets is dependent upon Income Tax rate and amount of investment.



Salaried Individuals

Illustration of Tax Saving through investment in Askari Mutual Fund For SALARIED INDIVIDUALS For Financial Year 2015-2016

Annual Taxable Income	Tax Payable (as per Tax Law)	Investment in Mutual Fund	Tax Savings
750,000	14,500	150,000	2,900
1,400,000	79,500	280,000	15,900
1,800,000 *	137,000	360,000	27,396
2,500,000	259,500	500,000	51,900
4,000,000	597,000	800,000	119,400
7,000,000	1,422,000	1,400,000	284,400

Salaried individual can claim maximum Tax Credit on investment of Rs1,500,000 or 20% of taxable income (whichever is lower) through investment in Askari Mutual Funds

Self-employed Investors

Illustration of Tax Saving through investment in Askari Mutual Fund For SELF EMPLOYED INVESTORS For Financial Year 2015-2016

Annual Taxable Income	Tax Payable (as per Tax Law)	Investment in Mutual Fund	Tax Savings
500,000	7,000	100,000	1,400
750,000	32,000	150,000	6,400
1,500,000	144,500	300,000	28,900
2,500,000	344,500	500,000	68,900
4,000,000	719,500	800,000	143,900
6,000,000	1,319,500	1,200,000	263,900

*Calculation on Annual Taxable Income of Rs1,800,000

- 20% of your Annual Taxable Income on Rs1,800,000 is Rs360,000 (Rs1,800,000 x 20%). Since it is lower than Rs1,500,000, therefore Rs360,000 should be invested to claim maximum Tax Rebate.
- Tax payable by individual on Annual Taxable Income of Rs1,800,000 is Rs137,000 (Rs92,000 +15% on the amount exceeding Rs1,500,000) as per Income Tax Slab.
- Effective rate of Income Tax Rebate is 7.61% (Rs137,000/Rs1,800,000 x 100)
- Tax Credit or Rebate amount is Rs27,396 (Rs360,000 x 7.61%)**

How to Claim

1. Inform your HR & Finance Department about your investments by submitting the account statement to adjust your Tax Credit amount from monthly Income Tax deductions.

Notes

1. Tax Credit is only available to resident individuals
2. Minimum investment holding period is 24 months